

**AEROSPACE MAINTENANCE COUNCIL  
BOARD OF DIRECTORS MEETING  
AGENDA**

April 25, 2022

10:00 AM – 12:00 PM

Kay Bailey Hutchison Convention Center Dallas, Room C141

Dial-in: +1 (872) 240-3212, Access Code: 240-962-093

- |  |   |
|--|---|
| <b>1. Call to Order</b>  | <b>John Goglia</b>  |
| <b>2. Approval of Meeting Minutes</b> <ul style="list-style-type: none"><li>• Feb. 28, 2022 (page 2)</li></ul>   | <b>John Goglia</b>  |
| <b>3. Welcome and Introductions</b> <ul style="list-style-type: none"><li>• Leadership page and board directory (page 4)</li></ul>   | <b>John Goglia</b>  |
| <b>4. Operations</b> <ul style="list-style-type: none"><li>• AMC History and Overview</li><li>• Governance<ul style="list-style-type: none"><li>○ Formation documents and previous board materials available at <a href="https://aerospacecompetition.com/governance">aerospacecompetition.com/governance</a></li><li>○ Conflict policy</li><li>○ D&amp;O insurance</li><li>○ Management agreement</li><li>○ 501(c)(3) recognition application</li></ul></li></ul> | <b>John Goglia<br/>Ken MacTiernan<br/>Crystal Maguire</b> |
| <b>5. Finance</b> <ul style="list-style-type: none"><li>• Balance Sheet (page 5)</li><li>• Statement of Activity (page 6)</li></ul>  | <b>Crystal Maguire</b>                                    |
| <b>6. Open Discussion</b> <ul style="list-style-type: none"><li>• Competition stage start assignments</li><li>• Open discussion on council growth and opportunities</li></ul>  | <b>Ken MacTiernan</b>                                     |
| <b>7. Adjourn</b>  | <b>John Goglia</b>  |

**AEROSPACE MAINTENANCE COUNCIL  
BOARD OF DIRECTORS MEETING  
MINUTES**

**February 28, 2022**

The Aerospace Maintenance Council (AMC) held a special Board of Directors Meeting via conference call. The attendee roster was as follows—

Attended

X	John Goglia	President
X	Ken MacTiernan	Vice President
X	Todd Curtis	Secretary/Treasurer
X	Crystal Maguire	Vice President Operations
X	Tarra Ruttman	Operations Manager

X = Present; O = Not Present

A motion was made and accepted to accept the meeting minutes from Dec. 14, 2021.

**Finance**

The 2022 budget carries over income received since 2019 and adjusts the expense side to account for the three years' worth of operating expenses we've incurred since the last two competitions were cancelled.

Cash in the bank plus accounts receivable will cover budgeted expenses for the 2022 event, but receivables are likely inflated, we've invoiced a few companies that committed to sponsorship but may not come through. Tarra will do some concerted follow up on aged receivables so we have a more accurate picture so we can adjust the expense side as necessary.

We have two recruitment row tables available for bronze-level sponsorships.

The budget provides \$10,000 for scholarships this year, which we may need to adjust downward depending on how the expenses and income shake out in the next month. We expect to generate at least \$5,000 in scholarship funds through sales of the Snap-on donated 2020 event screwdrivers.

A motion was made and seconded without objection to approve the finance report.

**Board of Directors**

A motion was made without objection to renew for another three-year term the following officer positions:

President	John	Goglia
Vice President	Ken	MacTiernan
Secretary/Treasurer	Todd	Curtis

A motion was made and seconded to move the slate of director candidates as nominated by the president:

Alan	Stolzer	Embry-Riddle Aeronautical University
Bill	Cade	JetBlue
Aaron	Anderson	PPG Industries
Kurt	Kinder	Southwest Airlines
Don	Wright	Alaska Airlines
Victor	Bontorno	Barfield Inc., part of the Air France Industries KLM Engineering & Maintenance Network
Tom	Doxey	United Airlines
Stewart	D'Leon	National Business Aviation Association
Kevin	Brickner	American Airlines
Les	Frank	Fedex Express
John	Gowey	Snap-on Incorporated
Joe	Sylvestro	Pratt & Whitney
Andy	Hakes	AireXpert

All directors, including Bill Cade who was elected at the September board meeting, will serve three-year terms beginning February 2022.

The team will circle back to collect any outstanding bios and headshots so that we can build a new leadership page and announce new directors in a press release. Crystal will also set up a governance page so the directors can access bylaws and past meeting minutes, draft a conflict policy, and confirm the meeting time and place for the annual meeting (scheduled the Monday before the competition starts).

Motion was made and seconded to adjourn at 11:00 am CT.

**AEROSPACE MAINTENANCE COUNCIL  
BOARD OF DIRECTORS MEETING  
BOARD DIRECTORY**

<b>Position</b>	<b>Elected</b>	<b>Term Exp</b>	<b>Term</b>	<b>First</b>	<b>Last</b>	<b>Title</b>	<b>Organization</b>	<b>Email</b>
Director	2022	2025	1st	Aaron	Anderson	Global Segment Manager Civil Aftermarket Transparencies	PPG Aerospace	<a href="mailto:gls5189@ppg.com">gls5189@ppg.com</a>
Director	2022	2025	1st	Victor	Bontorno	Director – Distribution & Ground Support Test Equipment	Barfield Inc.	<a href="mailto:Victor.Bontorno@barfieldinc.com">Victor.Bontorno@barfieldinc.com</a>
Director	2022	2025	1st	Kevin	Brickner	Senior Vice President, Technical Operations	American Airlines	<a href="mailto:kevin.brickner@aa.com">kevin.brickner@aa.com</a>
Director	2022	2025	1st	Bill	Cade	Vice President, Technical Operations	JetBlue	<a href="mailto:William.Cade@jetblue.com">William.Cade@jetblue.com</a>
Sec/Treas	2013	2025	2nd	Todd	Curtis	Chief Executive Officer	AirSafe Media	<a href="mailto:todd@airsafemedia.com">todd@airsafemedia.com</a>
Director	2022	2025	1st	Stewart	D'Leon	Director, Environmental & Technical Operations	National Business Aviation Association	<a href="mailto:sdleon@nbaa.org">sdleon@nbaa.org</a>
Director	2022	2025	1st	Tom	Doxey	Senior Vice President, Technical Operations	United Airlines	<a href="mailto:tom.doxey@united.com">tom.doxey@united.com</a>
Director	2022	2025	1st	Les	Frank	Managing Director of Aircraft Maintenance	Fedex Express	<a href="mailto:lhfrank@fedex.com">lhfrank@fedex.com</a>
President	2013	2025	2nd	John	Goglia	Consultant	John Goglia LLC	<a href="mailto:gogliaj@gmail.com">gogliaj@gmail.com</a>
Director	2022	2025	1st	John	Gowey	Vice President, North America-Critical Industries	Snap-on Incorporated	<a href="mailto:John.C.Gowey@snapon.com">John.C.Gowey@snapon.com</a>
Director	2022	2025	1st	Andy	Hakes	Founder & Chief Executive Officer	AireXpert	<a href="mailto:andy.hakes@airexpert.net">andy.hakes@airexpert.net</a>
Director	2022	2025	1st	Kurt	Kinder	Vice President, Maintenance Operations	Southwest Airlines Aircraft Maintenance Technicians Association	<a href="mailto:Kurt.Kinder@wnco.com">Kurt.Kinder@wnco.com</a>
Vice President	2013	2025	2nd	Ken	MacTiernan	President	Embry-Riddle Aeronautical University	<a href="mailto:jetdoctor69@gmail.com">jetdoctor69@gmail.com</a>
Director	2022	2025	1st	Alan	Stolzer	Dean, College of Aviation	Aeronautical University	<a href="mailto:STOLZERA@erau.edu">STOLZERA@erau.edu</a>
Director	2022	2025	1st	Joe	Sylvestro	Senior Vice President, Aftermarket & Sustainment Operations	Pratt & Whitney	<a href="mailto:joseph.sylvestro@prattwhitney.com">joseph.sylvestro@prattwhitney.com</a>
Director	2022	2025	1st	Don	Wright	Vice President, Maintenance & Engineering	Alaska Airlines	<a href="mailto:Don.Wright@alaskaair.com">Don.Wright@alaskaair.com</a>

# Aerospace Maintenance Council

## Statement of Financial Position

As of April 21, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Checking	
1010 Business Advantage Chk (5012)	127,151.34
<b>Total 1000 Checking</b>	<b>127,151.34</b>
<b>Total Bank Accounts</b>	<b>\$127,151.34</b>
Accounts Receivable	
1100 Accounts Receivable (A/R)	12,702.65
<b>Total Accounts Receivable</b>	<b>\$12,702.65</b>
<b>Total Current Assets</b>	<b>\$139,853.99</b>
<b>TOTAL ASSETS</b>	<b>\$139,853.99</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Payables	0.00
2010 Accounts Payable (A/P)	69,222.38
<b>Total 2000 Payables</b>	<b>69,222.38</b>
<b>Total Accounts Payable</b>	<b>\$69,222.38</b>
<b>Total Current Liabilities</b>	<b>\$69,222.38</b>
<b>Total Liabilities</b>	<b>\$69,222.38</b>
Equity	
Net Assets	72,474.94
Net Revenue	-1,843.33
<b>Total Equity</b>	<b>\$70,631.61</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$139,853.99</b>

# Aerospace Maintenance Council

Budget vs. Actuals: Budget FY 2022 - FY22 P&L

June 2019 - May 2022

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
<b>Revenue</b>			
5100 Event Income			
5110 Event Sponsorships	27,952.65	28,500.00	98.08 %
5120 Monetary Sponsorships	245,350.00	235,000.00	104.40 %
5130 Team Registrations	40,494.00	36,000.00	112.48 %
<b>Total 5100 Event Income</b>	<b>313,796.65</b>	<b>299,500.00</b>	<b>104.77 %</b>
5200 Other Income	1,070.00		
5300 Scholarship Donations	9,500.00	7,500.00	126.67 %
<b>Total Revenue</b>	<b>\$324,366.65</b>	<b>\$307,000.00</b>	<b>105.66 %</b>
<b>GROSS PROFIT</b>	<b>\$324,366.65</b>	<b>\$307,000.00</b>	<b>105.66 %</b>
<b>Expenditures</b>			
7500 Contract Service Expenses			
7510 Bank & Credit Card Fees	4,975.51	4,000.00	124.39 %
7520 Facility	128,168.29	132,000.00	97.10 %
7530 Legal & Professional Fees			
7535 Management	87,000.00	89,500.00	97.21 %
7536 Accounting	5,155.00	4,000.00	128.88 %
7537 Legal Fees		2,500.00	
7540 Graphics Design	2,215.00	4,000.00	55.38 %
7550 Media & Marketing	2,049.03	8,000.00	25.61 %
7560 Information Technology	5,035.00	2,750.00	183.09 %
<b>Total 7530 Legal &amp; Professional Fees</b>	<b>101,454.03</b>	<b>110,750.00</b>	<b>91.61 %</b>
<b>Total 7500 Contract Service Expenses</b>	<b>234,597.83</b>	<b>246,750.00</b>	<b>95.08 %</b>
8100 Administrative Expenses			
8110 Supplies	5,949.53	8,000.00	74.37 %
8140 Postage & Shipping		250.00	
8170 Printing	10,823.31	14,000.00	77.31 %
8180 Dues & Subscriptions	6,286.49	7,000.00	89.81 %
<b>Total 8100 Administrative Expenses</b>	<b>23,059.33</b>	<b>29,250.00</b>	<b>78.84 %</b>
8300 Travel Expenses			
8310 Travel	8,619.60	12,000.00	71.83 %
8320 Meals		4,000.00	
<b>Total 8300 Travel Expenses</b>	<b>8,619.60</b>	<b>16,000.00</b>	<b>53.87 %</b>
8500 Other Expenses			
8520 Insurance	-1,500.00		
8530 Scholarship	17,000.00	15,000.00	113.33 %
<b>Total 8500 Other Expenses</b>	<b>15,500.00</b>	<b>15,000.00</b>	<b>103.33 %</b>
<b>Total Expenditures</b>	<b>\$281,776.76</b>	<b>\$307,000.00</b>	<b>91.78 %</b>
<b>NET OPERATING REVENUE</b>	<b>\$42,589.89</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>NET REVENUE</b>	<b>\$42,589.89</b>	<b>\$0.00</b>	<b>0.00%</b>